

2002 Financial Statement

STATEMENT OF CONDITION AS OF DECEMBER 31, 2002

MOVEMENT OF CASH

CASH IN	
Balance as of December 31, 2001	\$25,351
Donations Received	\$536,473
Loan From Gerardo Joffe	\$35,000
Loan from Jomira/Advance	\$8,250
Interest Income	\$55
List Rental & Income Royalty	\$15,612
TOTAL:	\$620,741

CASH OUT	
Ads in Media	\$331,052
Direct Mail -- Acquisitional	\$33,416
Direct Mail -- Educational	\$22,277
Typing, Printing, Reproduction	\$14,543
Accounting	\$1,660
Office Expenses (Phone, Postage, Rent and Administrative Personnel)	\$51,998
Management, Advertising & Professional Services	N/C (1)
Legal Services	N/C (2)
Loan Repayment to Jomira/Advance (balance of 12/31/01)	\$163,635
Cash in Bank as of December	\$2,160
TOTAL:	\$620,741

BALANCE SHEET

ASSETS	
Cash in Bank, as of December 31, 2002	\$2,160
Computer Software	\$1,543
TOTAL ASSETS:	\$3,703

LIABILITIES AND NET WORTH	
Due to Jomira/Advance	\$8,250
Due to Gerardo Joffe	\$35,000
Net Worth	\$(39,547)
TOTAL LIABILITIES AND NET WORTH:	\$3,703

(1) These services supplied without charge by Jomira/Advance,
Gerardo Joffe, President.

(2) These services supplied without charge by Wilbur Duberstein, Esq.

NOTE: FLAME has paid no executive and managerial salaries since its inception and operates with minimum overhead expenses.

FLAME

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