

2001 Financial Statement

STATEMENT OF CONDITION AS OF DECEMBER 31, 2001

MOVEMENT OF CASH

CASH IN	
Balance as of December 31, 2000	\$16,498
From Salomon Smith Barney Account as of Dec. 31, 2000	\$46,985
Donations Received	\$484,473
Interest Income	\$847
List Rental Income/Royalty	\$14,566
Loans from Jomira/Advance	\$163,635
TOTAL:	\$727,004

CASH OUT	
Ads in Media	\$468,939
Direct Mail -- Acquisitional	\$60,762
Direct Mail -- Educational	\$91,142
Typing, Printing, Reproduction	\$22,957
Accounting	\$1,647
Other Office Expenses (Phone, Postage, etc.)	\$47,241
Other Expenses (Educational Tapes, Donations, & Misc.)	\$151
Management, Advertising & Professional Services	N/C (1)
Legal Services	N/C (2)
Cash in Bank as of December 31, 2001	\$25,351
To Salomon Smith Barney Account, as of December 31, 2001	\$8,814
TOTAL:	\$727,004

BALANCE SHEET

ASSETS	
Cash in Bank, as of December 31, 2001	\$25,351
Salomon Smith Barney Account, as of December 31, 2001	\$8,814
Computer Software	\$1,543
TOTAL ASSETS:	\$35,708

LIABILITIES AND NET WORTH	
Due to Jomira/Advance	\$163,635
Net Worth	\$(127,927)
TOTAL LIABILITIES AND NET WORTH:	\$65,026

(1) These services supplied without charge by Jomira/Advance,
Gerardo Joffe, President.

(2) These services supplied without charge by Wilbur Duberstein, Esq.

NOTE: FLAME has paid no executive and managerial salaries since its inception and operates with minimum overhead expenses.

FLAME

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