

Facts and Logic About the Middle East
Balance Sheet
As of December 31, 2017
Assets

Current assets:	Previous Year	Current Year
Cash	-	133,375.40
Investments	-	513,915.59
Inventories	-	-
Accounts receivable	-	-
Pre-paid expenses	-	-
Other	-	-
Total current assets	-	647,290.99

Fixed assets:	Previous Year	Current Year
Property and equipment	-	1,482.59
Leasehold improvements	-	-
Equity and other investments	-	-
Less accumulated depreciation	-	-
Total fixed assets	-	1,482.59

Other assets:	Previous Year	Current Year
Goodwill	-	-
Total other assets	-	-

Total assets - **648,773.58**

Liabilities and owner's equity

Current liabilities:	Previous Year	Current Year
Accounts payable	-	-
Accrued wages	-	-
Accrued compensation	-	-
Income taxes payable	-	-
Unearned revenue	-	-
Other	-	-
Total current liabilities	-	-

Long-term liabilities:	Previous Year	Current Year
Mortgage payable	-	-
Total long-term liabilities	-	-

Owner's equity:	Previous Year	Current Year
Net Assets/Unrestricted	-	548,432.04
Net Revenue	-	100,341.54
Total owner's equity	-	648,773.58

Total liabilities and owner's equity - **648,773.58**

Balance - **(0.00)**

Income Statement

Facts and Logic About the Middle East January-December 2017

Financial Statements in U.S. Dollars

Revenue		
Contributions	\$ 75,000.00	
Donation Income	\$ 359,681.39	
Less: Sales Returns and Allowances		
TOTAL REVENUE		\$ 434,681.39
Cost of Goods Sold		
Beginning Inventory		
Add: Purchases		
Freight-in		
Direct Labor		
Indirect Expenses		
Inventory Available	\$ -	
Less: Ending Inventory		
Cost of Goods Sold		\$ -
Gross Profit (Loss)		\$ 434,681.39
Fundraising Expenses		
Marketing Expenses	\$ 2,962.80	
Acquisition Printing and Mailing	\$ 43,686.23	
Administrative/Production	\$ 45.00	
List Expenses	\$ 1,577.60	
Indirect Expenses		
Total Fundraising Expenses	\$ 48,271.63	
Total Fundraising Expenses		\$ 48,271.63
Educational Publishing Expenses		
Educational Materials	\$ 10,256.00	
Media Publishing	\$ 7,240.00	
J the Jewish News Weekly	\$ 3,868.50	
Jerusalem Post	\$ 4,800.00	
OnCampus Advertising	\$ 29,043.02	
PS Direct	\$ 12,875.00	
Washington Times Insight Magazine	\$ 800.00	
Educational Direct Mail	\$ 32,181.08	
Total Educational Publishing		\$ 101,063.60
Management and General Expenses		
Parking	\$ 5.50	
Amortization		
Bad Debts		
Bank Charges	\$ 2,002.26	
Charitable Contributions		
Commissions		
Depreciation		
Dues and Subscriptions	\$ 55.00	
Employee Benefit Programs		
Insurance	\$ 1,200.00	
Interest		
Legal and Professional Fees		
Licenses and Fees	\$ 75.00	
Meals and Entertainment	\$ 843.80	
Miscellaneous		
Office Expense	\$ 2,254.49	
Payroll Taxes		
Postage	\$ 2,505.42	
Rent		
Repairs and Maintenance		
Supplies	\$ 261.56	
Telephone		
Travel	\$ 127.70	
Utilities		
Vehicle Expenses		
Wages		
Web Services	\$ 8,550.26	
Total Management and General Expenses		\$ 17,880.99
Outside Services		
Administrative/Management	\$ 121,513.58	
Bookkeeping	\$ 5,455.00	
Contractors	\$ 116.00	
Educational Media	\$ 10,000.00	
Legal & Professional Fees	\$ 20,850.00	
Website Maintenance	\$ 8,562.50	
Total Outside Services		\$ 166,497.08
Total Expenses		\$ 333,713.30
Net Operating Income and Revenue		\$ 100,968.09
Other Income		
Gain (Loss) on Sale of Assets		
Interest Income	\$ 15.77	
Total Other Income		\$ 15.77
Net Income (Loss)		\$ 100,983.86